

Message Text

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ACTION EB-08

INFO OCT-01 AF-08 NEA-10 ISO-00 L-03 IO-13 NSC-05

AID-05 CIAE-00 COME-00 FRB-03 INR-07 NSAE-00

USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02 LAB-04

SIL-01 OMB-01 /082 W

-----221231Z 037976 /14

R 221007Z MAR 77

FM AMEMBASSY ABIDJAN

TO SECSTATE WASHDC 2578

INFO AMEMBASSY ABU DHABI

AMEMBASSY CAIRO

AMEMBASSY DOHA

AMEMBASSY JIDDA

AMEMBASSY KHARTOUM

AMEMBASSY KUWAIT

DEPT OF TREASURY

LIMITED OFFICIAL USE ABIDJAN 2843

E.O. 11652: N/A

TAGS: ECIN, AFDB, US

SUBJ: AFRICAN DEVELOPMENT BANK AND AFRICAN DEVELOPMENT FUND

1. IN A BRIEF CONVERSATION SHORTLY BEFORE HIS DEPARTURE THIS COMING WEEKEND FOR LESOTHO, PRESIDENT FORDWOR OF THE AFRICAN DEVELOPMENT BANK REVIEWED THE RESULTS OF THE RECENT ARAB/AFRICAN SUMMIT MEETING IN CAIRO AS THEY AFFECT THE AFDB/ADF. AS HAS BEEN INDICATED IN PRESS AND RADIO REPORTING, THE AFDB/ADF DID NOT DO AS WELL AS FORDWOR HAD HOPED.

2. ACCORDING TO HIM, PLEDGES ARE BEING MADE TO THE AFRICAN DEVELOPMENT FUND. SAUDI ARABIA WILL INCREASE ITS SUBSCRIPTION BY US \$12 MILLION TO \$22 MILLION AND FOR THE FIRST TIME, KUWAIT WILL SUBSCRIBE \$16 MILLION,
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ABU DHABI \$10 MILLION AND QATAR \$5 MILLION. THIS TOTAL OF US \$ 43 MILLION IS FAR SHORT OF WHAT FORDWOR HAD BEEN HOPING FOR. FORDWOR SAID THAT THE SAUDIS INDICATED A WILLINGNESS FOR THE SAUDI FUND TO NEGOTIATE A COMMERCIAL LOAN TO THE AFDB. HE APPARENTLY INTENDS TO GO TO SAUDI ARABIA SOMETIME IN THE NEAR FUTURE TO PURSUE THIS FURTHER.

3. BY WAY OF CONTRAST, ACCORDING TO FORDWOR, THE ARAB BANK FOR ECONOMIC DEVELOPMENT IN AFRICA (BADEA) IS TO HAVE ITS CAPITAL INCREASED. SAUDIA ARABIA PARTICIPATION IS TO BE INCREASED BY \$120 MIL, KUWAIT BY \$60 MILLION, ABU DHABI BY \$50 MILLION, AND QATAR BY \$20 MILLION. IN ADDITION, A NEW SAUDI FUND IS TO PROVIDE A CREDIT OF \$80 MILLION TO BADEA. \$33 MILLION IS TO BE GIVEN, PROBABLY TO BADEA, FOR FEASIBILITY STUDIES, MAINLY IN CONNECTION WITH PRELIMINARY WORK ON THE TRANS-AFRICAN HIGHWAY. THIS AMOUNT TO BE PROVIDED AS FOLLOWS: SAUDI ARABIA, UD \$16 MILLION; KUWAIT, \$12 MILLION; ABU DHABI, \$5 MILLION; QATAR, \$2 MILLION. DECON 12-31-77.
STEARNS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVELOPMENT BANKS, FINANCIAL CONTRIBUTIONS, DEVELOPMENT CREDIT
Control Number: n/a
Copy: SINGLE
Sent Date: 22-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ABIDJA02843
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770097-1104
Format: TEL
From: ABIDJAN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770337/aaaabfts.tel
Line Count: 75
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 3bff34b4-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 03-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3041381
Secure: OPEN
Status: NATIVE
Subject: AFRICAN DEVELOPMENT BANK AND AFRICAN DEVELOPMENT FUND
TAGS: ECIN, US, XF, XA, AFDB
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/3bff34b4-c288-dd11-92da-001cc4696bcc
Review Markings:
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